

RECORD OF PROCEEDINGS

MINUTES OF JOINT REGULAR MEETING

BOARD OF DIRECTORS

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

AND

PLATTE CANYON WATER AND SANITATION DISTRICT¹

Friday
May 22, 2026
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Southwest Metropolitan Water and Sanitation District (“Southwest”) and the Board of Directors of the Platte Canyon Water and Sanitation District (“Platte Canyon”) convened on Friday, May 22, 2026, at 8:30 a.m. in the Districts’ office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. The meeting could be attended virtually using Microsoft Teams, so any Board member who could not physically attend could attend by telephone or virtually.

The login and call-in information were included in the meeting notice so that interested members of the public could also attend virtually. Although jointly conducted, portions of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Southwest Directors were in attendance, to-wit:

Anthony M. Dursey
Ismael Gomez
Chuck Hause
Samuel Rivas, Jr.
Bernard J. Sebastian, Jr.

The following Platte Canyon Directors were in attendance, to wit:

William D. Buckner
Anthony M. Dursey
Christine Gray
Damien Mulvany
Mark Swatek (by Microsoft Teams)

¹ and each District’s Water and Sanitary Sewer Activity Enterprise.

The following Platte Canyon staff members were physically present: Cynthia Lane, manager; Alyssa Quinn, assistant manager; Vanessa Shipley, financial administrator; Justin Roquemore, construction program manager; Armando Quintana, operations supervisor; and Bridget Butterfield, communications and administrative services coordinator. Chris Cochran, construction coordinator; and Adam Morse, GIS/website/IT technician, attended the meeting virtually by Microsoft Teams.²

Also physically in attendance was Timothy J. Flynn, from Ireland Stapleton Pryor & Pascoe PC, legal counsel for both Districts.

NEW BOARD MEMBER WELCOMED

Before calling the meeting to order, on behalf of Southwest, Southwest’s President Chuck Hause welcomed new Platte Canyon Director Christine Gray. All Board members expressed their appreciation for her willingness to serve. Damien Mulvany, acting on behalf of Platte Canyon’s President and the rest of the Platte Canyon Board, also welcomed Christine. Platte Canyon’s staff also looks forward to working with Christine in the coming years.

CALL TO ORDER

The meeting was called to order by Southwest President Chuck Hause, who presided as Chair.

APPROVAL OF SOUTHWEST AGENDA

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Dursey to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr. (by Teams)	Aye
Bernard J. Sebastian, Jr.	Aye

SOUTHWEST CONSENT AGENDA ITEMS

Following a brief review, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve Southwest Consent Agenda Items No. 1 and No. 2, as set forth below:

² Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation, and maintenance services for Southwest.

1. Ratification of Interim Disbursements and Approval of Current Payables. Southwest payables and supplemental disbursements for the month of May 2026, in the aggregate amount of \$200,387.31, represented by Southwest check nos. 21911 through 21932, inclusive, including any checks for less than \$5,000 written by the manager pursuant to prior Board authorization, as well as various electronic fund payments for utilities and other authorized electronic fund payment vendors.

2. Southwest Investment/Deposit Transaction Report. During April 2026, Southwest did not: (i) purchase any treasury notes or other securities; (ii) sell or have any treasury notes or other investment securities mature or be redeemed; or (iii) purchase, renew or roll over any certificates of deposit.

With respect to Consent Agenda Items No. 1 and No. 2, the Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

SOUTHWEST ACTION ITEMS

There were no action items to come before the Southwest Board.

SOUTHWEST INFORMATION/DISCUSSION ITEMS

There were no information or discussion items to come before the Southwest Board.

SOUTHWEST NEW BUSINESS

There was no new business to come before the Southwest Board.

JOINT PARTICIPATION PORTION OF THE MEETING

Southwest President, Chuck Hause, continued to act as Chair of the joint participation portion of the joint meeting.

APPROVAL OF JOINT MEETING AGENDA

Following a review and brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Dursey to approve the Joint Meeting Agenda, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
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Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

JOINT MEETING CONSENT AGENDA ITEM

1. Approval of the Minutes of the Boards’ April 24, 2026, Joint Regular Meeting. Following a brief discussion and review, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Gomez to approve the minutes of the Boards’ April 24, 2026, joint regular meeting, as written. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The approved minutes will be presented to the members of each Board for signature, as soon as practical, as further evidence of ratification, confirmation, and approval.

JOINT MEETING ACTION ITEMS

1. Financial Matters.

(a) **Platte Canyon Financial Statement.** Vanessa Shipley reviewed the Schedule of Revenue and Expenditures – Budget and Actual for Platte Canyon for the four-month period ending April 30, 2026.

Following Vanessa Shipley’s review, during which she noted the line items that deviated from Platte Canyon’s adopted budget, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Dursey to accept the above-referenced financial statement.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

(b) **Southwest Financial Statement.** Vanessa Shipley reviewed the Schedule of Revenue and Expenditures – Budget and Actual for Southwest for the four-month period ending April 30, 2026:

Following Vanessa Shipley’s review, during which she noted the line items that deviated from Southwest’s adopted budget, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Gomez to accept the above-referenced financial statement.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

(c) **Platte Canyon Schedule of Investment Balances.** The Boards reviewed a list of Platte Canyon’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government investment pools. As of April 30, 2026, Platte Canyon's investments and deposits totaled \$14,330,516.65, itemized as follows:

<u>Description</u>	<u>Amount</u>	<u>Percentage</u>
Checking	\$262,515.46	1.83%
Certificates of Deposit	\$250,000	1.74%
ColoTrust-Edge	\$896,289.00	6.25%
ColoTrust-Plus	\$4,109,770.79	28.68%
ColoTrust-Trust Account	\$74,814.12	0.52%
CSAFE-Core	\$3,469,060.41	24.21%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$3,015,879.61	21.05%
U.S. Government Agencies and Instrumentalities	\$2,252,187.26	15.72%
TOTAL	<u>\$14,330,516.65</u>	<u>100.00%</u>

The average yield on Platte Canyon’s investments for the month of April 2026, as calculated by staff, was 3.3859% per annum.

Following Vanessa Shipley’s review, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Dursey to accept the Platte Canyon Schedule of Investment Balances, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany.	Aye
Mark Swatek	Aye

(d) **Southwest Schedule of Investment Balances.** The Boards reviewed a list of Southwest’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized local government investment pools. As of April 30, 2026, Southwest investments and deposits totaled \$27,212,920.91, itemized as follows:

<u>Description</u>	<u>Amount</u>	<u>Percentage</u>
Checking	\$9,352.69	0.03%
Certificates of Deposit	\$249,000	0.92%
ColoTrust-Edge	\$980,280.80	3.60%
ColoTrust-Plus	\$2,137,728.67	7.86%
ColoTrust-Trust Account	\$967,811.23	3.56%
CSAFE-Core	\$2,856,796.10	10.50%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$9,511,960.74	34.95%
U.S. Government Agencies and Instrumentalities	\$10,499,990.68	38.58%
TOTAL	<u>\$27,212,920.91</u>	<u>100.00%</u>

The average yield on Southwest’s investments for the month of April 2026, as calculated by staff, was 2.6997% per annum.

Following Vanessa Shipley’s review, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Gomez to accept the Southwest Schedule of Investment Balances, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

JOINT MEETING INFORMATION/DISCUSSION ITEMS

EXECUTIVE SESSION

Following a brief discussion, a motion was made by Platte Canyon Director Dursey and seconded by Southwest Director Sebastian for both Boards to go into executive session pursuant to Section 24-6-402(4)(d) C.R.S. for the purpose of receiving details regarding both Districts' security arrangements and other sensitive facility information. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

At approximately 8:45 am, both Boards went into executive session. Present were all five Board members for each District, Platte Canyon’s staff, and legal counsel for both Districts. The executive session was recorded as required by law. The executive session lasted for approximately 35 minutes. At 9:25 am, both Boards returned to open public meeting.

JOINT MEETING INFORMATION/DISCUSSION ITEMS CONTINUED

1. **Manager’s Information Report.** To allow time for Bridget Butterfield to discuss the new District website and Board portal, Cynthia Lane, the District’s manager, referred both Boards to her written report for the month of April 2026 and asked if there were any questions. There were no questions.

(a) **New District Website/Board Portals.** Bridget Butterfield presented detailed information to both Boards describing the capabilities of each District’s new website that is now being hosted by CivicPlus, which recently acquired Streamline. Each website is 100% ADA compliant and accessible and has convenient features for all Board members and the staff to use as well. The workings of the website were explained, as well as the new District email address that will be given to each Board members, as well as passwords and other information that each Board member for both Platte Canyon and Southwest will need in order to fully utilize the new website.

2. **Legal Report.** Legal counsel briefly reviewed the activities that he was involved with during the past month. There were no specific items that legal counsel needed to report upon at this meeting.

3. **Operations and Maintenance Summary Report.** Armando Quintana presented the Operations and Maintenance Summary Report for the month of April 2026. During the reporting period, neither Platte Canyon nor Southwest had any sanitary sewer or water service interruptions.

Mr. Quintana went on to provide the Boards with an overview of the operation and maintenance activities that occurred during the month, including but not limited to those at Platte Canyon’s Scott J. Morris Water Pump Station and at Southwest’s Hogback Water Pump Station. In addition, he updated the Boards on the meetings attended by staff during

the month, including the safety training meetings and exams, if any, that staff members have taken.

Finally, Mr. Quintana provided an overview of the remedial repairs, locates, and other operations and maintenance activities that staff performed during the month for both Platte Canyon and Southwest. Mr. Quintana also provided a comprehensive written overview of Platte Canyon’s contract maintenance activities performed on behalf of the Valley Sanitation District, the Bow Mar Water and Sanitation District, and other districts that contract with Platte Canyon for administrative and maintenance services.

4. Construction Projects Report. Justin Roquemore, construction program manager, reviewed with both Boards the capital construction projects that are currently ongoing for both Southwest and Platte Canyon. He provided details regarding each District’s capital projects for calendar year 2026. In addition, he noted the status of the various developer projects that are ongoing in each District and in particular the status of Southwest’s D-Line Interceptor project and the work that is being done with respect to the Toll Brothers and Evergreen Development projects located generally on the southwest corner of West Mineral Avenue and South Santa Fe Drive.

NEW BUSINESS

There was no new business to come before the joint participation portion of the meeting.

PLATTE CANYON PORTION OF THE JOINT MEETING

CALL TO ORDER

Platte Canyon’s Vice President, Damien Mulvany, called the Platte Canyon portion of the joint meeting to order and presided as Chair.

APPROVAL OF PLATTE CANYON AGENDA

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Gray to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

PLATTE CANYON CONSENT AGENDA ITEMS

Following a brief discussion, a motion was made by Platte Canyon Director Gray and seconded by Platte Canyon Director Buckner to approve Platte Canyon Consent Agenda Items No. 1 and No. 2, as set forth below:

1. **Ratification of Interim Disbursements and Approval of Current Payables.** Platte Canyon payables and supplemental disbursements for the month of April 2026, in the aggregate amount of \$250,410.47, represented by Platte Canyon check nos. 36361 through 36400, inclusive, including any checks written for \$5,000 or less by the manager pursuant to prior Platte Canyon Board authorization, together with various electronic fund payments for employee salaries, utilities, and other authorized electronic fund payment vendors.

2. **Platte Canyon Investment/Deposit Transaction Report.** During the month of April 2026, Platte Canyon did not: (i) purchase any treasury notes or other securities; (ii) sell or have any treasury notes or other investment securities mature or be redeemed. (iii) On April 3, 2026, Platte Canyon purchased a \$100,000 certificate of deposit at Fowler State Bank for a term of one year and an interest rate of 3.75% per annum.

With respect to Consent Agenda Items No. 1 and No.2, the Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

PLATTE CANYON ACTION ITEMS

There were no action items to come before the Platte Canyon Board.

PLATTE CANYON INFORMATION/DISCUSSION ITEMS

There were no information/discussion items to come before the Platte Canyon Board.

PLATTE CANYON NEW BUSINESS

There was no new business to come before the Platte Canyon Board.

ADJOURNMENT

There being no further business to come before this joint regular meeting of the Southwest and Platte Canyon Boards, a motion to adjourn was made by Southwest Director Dursey and seconded by Platte Canyon Director Buckner. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye
Samuel Rivas, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Christine Gray	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

Whereupon, this joint regular meeting of the Platte Canyon and Southwest Board of Directors adjourned at approximately 9:50 a.m. The next regular joint meeting of the Board of Directors will be held on Friday, June 26, 2026, at 8:30 a.m. in the Southwest and Platte Canyon office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123.

Respectfully submitted,

Timothy J. Flynn, Recording Secretary

THE MINUTES OF THIS JOINT REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF SAID DISTRICTS, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS SPECIAL MEETING OF THE DISTRICTS' BOARDS OF DIRECTORS; AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

SOUTHWEST METROPOLITAN WATER
AND SANITATION DISTRICT

PLATTE CANYON WATER AND
SANITATION DISTRICT

Anthony M. Dursey

William D. Buckner

Ismael Gomez

Anthony M. Dursey

Chuck Hause

Christine Gray

Bernard J. Sebastian, Jr.

Damien Mulvany

Samuel Rivas, Jr.

Mark Swatek

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